

July 14, 1945

Mr. C. J. Smith  
Newnan, Georgia

Dear Jay:

It seems that the purchase of the Ivy Street Garage and Bolling Jones Building for our continued program is about in the clear after having had about six major setbacks during the many conferences with Erle Cooke, Bolling Jones, and Marion Smith.

I certainly appreciate the work you did with Mr. Bell and others in making the decision so unanimous and in placing it so favorably before the entire Board of Regents group.

Mr. Smith, early in the proceedings, left Doctor Sanford entirely out of the matter, and I was called to his office where I did about as much work with him as I did with the Evening School staff. Mr. Smith seemed very much disturbed about the University group misinforming him about the unrestricted trust funds, but since then, we have found that Tech has enough unrestricted funds to supply the difference in investment. I have convinced Mr. Smith that even though some of these trust funds finally do not prove worthy, I can carry the liquidation by the income from the building alone, not even including the additional money from the G. I. students.

One of my most treasured virtues is that I have had about ten or twelve years of business experience with the Macon Telegraph while the business was being built up from \$200,000 to more than \$1,000,000 in value. Much of that time I was the office manager and dealt in nearly every phase of banking general management. Such experience has assured me that the income in the building can be enlarged to the extent that we will not have to call on the state for additional allotments as far as the purchase and upkeep of the building is concerned.

Some of these days I am going to ask Scotty to drive me to Newnan with him so that I may spend part of an evening with you and relate some of the most interesting episodes which have come out of this purchase program.

Again let me thank you for the part you played in our acquisition of this building, which will mean so much to our students and the returning veterans for their continued education.

Cordially yours,

GEORGE M. SPARKS,  
Director

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