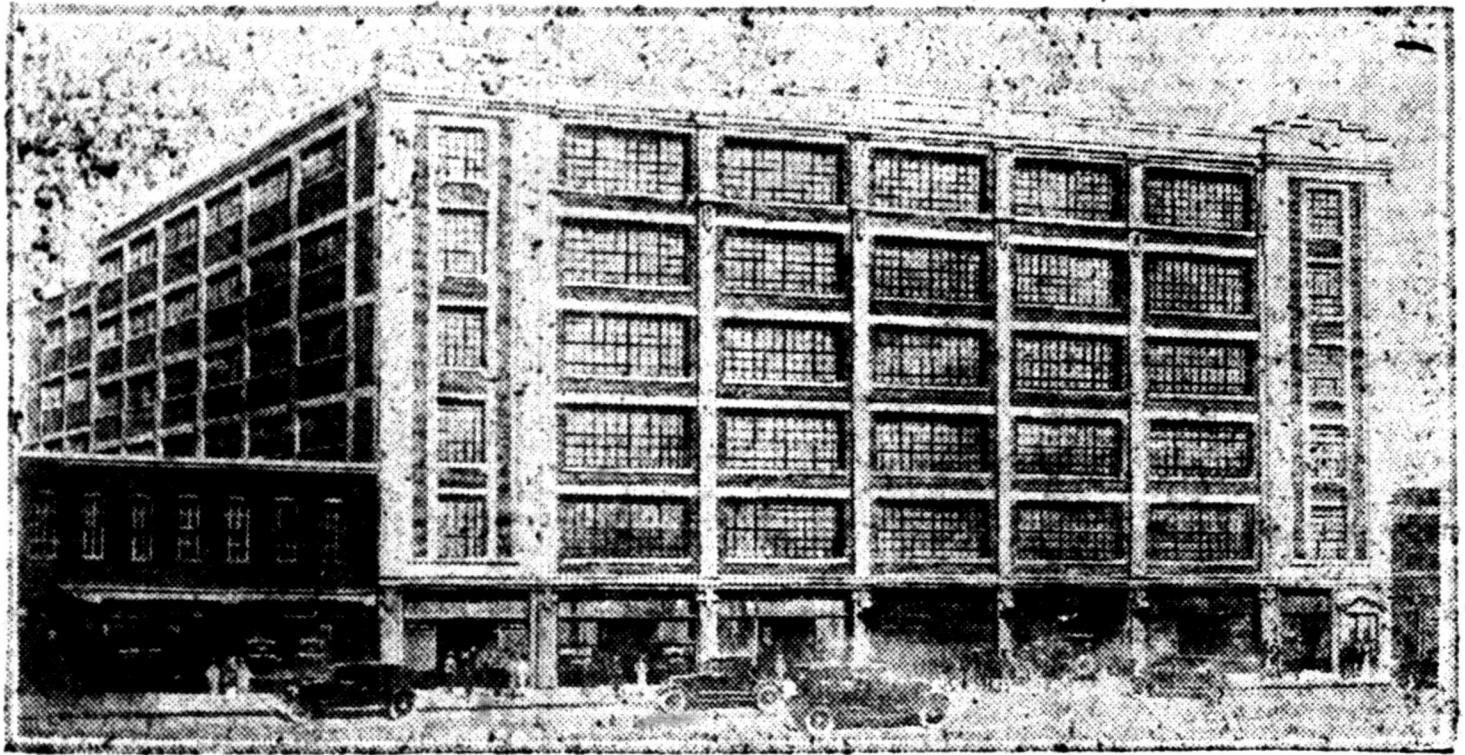


Large Automobile Hotel To Be Erected on Ivy Street



Architect's drawing of the immense automobile garage that is to be built to house several thousand cars. The building will be erected by Bolling Jones, well-known Atlanta capitalist.

Work has begun on tearing down the old buildings on Ivy street facing the commercial exchange where the Bolling Jones building, a mammoth modern storage garage of six stories in height, is to be erected immediately. Plans for the structure were announced Saturday by Lockwood, Green and company, local engineers who designed the building.

The erection of the automobile hotel, as it will be called, will bring to Atlanta a type of development which is being extensively used in eastern and northern centers to relieve parking congestion on downtown streets. By means of ingenious devices inside the building, cars can be driven under their own power to any part of the six stories and can be brought in and taken out without confusion.

Because of its location, being two blocks from Five Points and across the street from the newly enlarged Hurt building, the largest office building south of Philadelphia, the promoters of the enterprise believe that they will be able to serve the business men of the city to great advantage in the disposition of their cars during the day.

Bond Issue of \$535,000.

With the announcement of final plans for the structure comes the further announcement that arrangements

have been completed with G. L. Miller & Company, leading southern real estate bond house, for the financing of the project through a bond issue totaling \$535,000. This amount will be protected by a total valuation of \$828,450 which has been placed upon the development by various authoritative appraisals.

The building itself is estimated to cost \$645,950, the land being valued at \$172,500, representing a front footage on Ivy street of 150 feet. The depth of the tract is 200 feet. Bonds will have short-term maturities, ranging from two to ten years and will bear 7 per cent.

Plans for the structure, which have been prepared by Lockwood, Green and company, of this city, indicate that it will be a very handsome addition to the Ivy-Edgewood section which is now in the midst of an exceptional development.

It will front 150 feet on Ivy street and extend back for 200 feet. Construction will be of reinforced concrete, the exterior finish being face brick with terra cotta trim. It will be equipped throughout with automatic sprinklers, steam heat and adequate lighting, while the lofts will be served by elevators.

Many New Features.

The main entrance to the garage will be from Ivy street, which will provide both for the entrance and exit

of cars. The first floor will also be arranged for stores, offices, a garage, a waiting room and a chauffeurs' room.

Access to the upper floors of the storage garage will be by means of patented d'Humy ramps, one series of which will be used for ascent and the other for descent. The grade of the ramps is so moderate that there will be no difficulty in taking a car to the sixth floor as easily as taking a grade in the residential section. The use of staggered floors will provide different storage levels every six feet. Because of the perfection of detail relative to the passage and storage of cars, the garage will be able to handle a thousand cars without confusion or congestion. There will be approximately 175,000 square feet of space in the building.

The officials of the Ivy-street corporation, the owners of the new enterprise, are as follows: President, Bolling H. Jones, chairman of the board of the Fulton National bank; Robert P. Jones, prominent Atlanta attorney; secretary-treasurer, E. L. Meyer, attorney for the Whittier mills interests; directors, Joel Hurt, Jr., president of the Continental Trust company; E. C. Callaway, well-known manufacturer and financier; W. R. B. Whittier and C. Brooks Stevens, of Lowell, Mass., both heavily interested in cotton mills.